



9 POINT FINANCE CHECK-LIST FOR PROPERTY BUYERS

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DANGERFIELD EXLEY
LAWYERS

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Before choosing a loan or signing any property contract, we recommend you review our 9-point check-list as a starting point. It will help you to ensure you have considered all finance, legal and practical issues for peace of mind and certainty.

1. Know your budget

Most importantly, know what your basic living expenses are and where savings can be made to maximise your borrowing power.

2. Understand your personal credit file

You should be clear on how enquiries for credit affect your personal credit score. If you have any doubts or concerns, let our referred finance experts advise you on how to obtain a copy of your credit file.

3. Always obtain a pre-approval

Don't second guess your lending capacity and obtain a pre-approval to safely purchase any desired property.

4. Have a regular saving plan

You will need clear evidence of a deposit amount to satisfy your chosen lender.

5. Engage an experienced finance specialist

You need an expert in all areas of finance facilitation from residential purchases, to investments, to off-the-plan, as well as commercial property finance and leasing.

6. Get your purchasing structure correct from the start

We will work closely with your accountant, or one of our referred accountants, to ensure that the borrower, mortgagor, and guarantors are correctly determined. This includes ascertaining the appropriate use of trusts, SMSF, and guarantor arrangements to ensure tax advantages are maximised.

7. Have a legal property specialist on your team

You need a legal team who understand financial transactions and the need for additional legal protections such as an updated Will, and Powers of Attorney for financial and medical peace of mind.

8. Understand your stamp duty obligations

Ensure that you have a team of financial and legal specialists who can ensure that you receive all of your stamp duty savings and concessions.

9. Have a clear long term investment strategy

Working together with a financial specialist and experienced accountant is vital for your long term wealth strategy and personal goals.

Feel free to contact us today so we may introduce you to one of our referred finance specialists on **9863 7621**, whether a home buyer, a residential or commercial investor, or purchasing through your SMSF. Our referred finance experts will assess your specific finance position and give you the peace of mind you need BEFORE signing any property contract or banking documentation.